

COOPERATIVE INITIATIVES

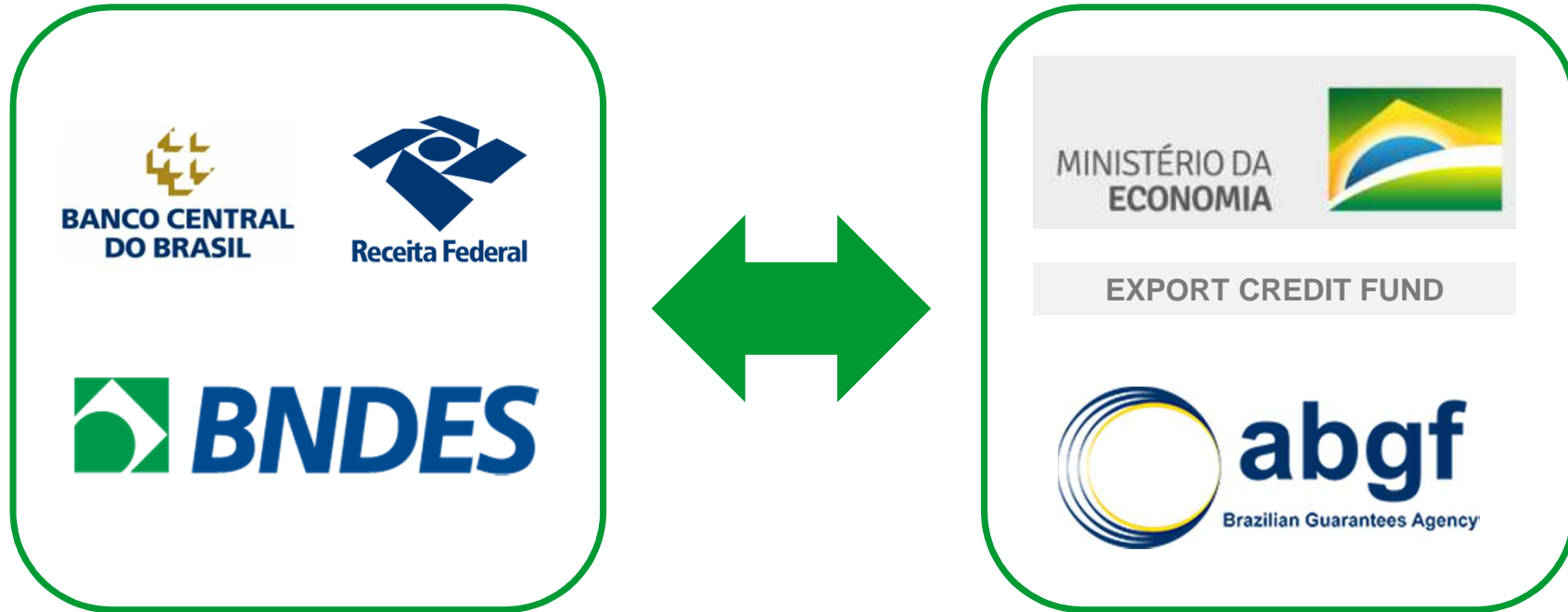
Direct Lending Knowledge Exchange & Discussion Forum

Singapore, 8.Apr.2019





Export Credit Support
Direct Financing + Insurance



- Subject to Basel like regulation
- Subject to taxation
- Funding provider – lender

- Policy instrument for export credits
- Tax exempt
- Conditional Insurance

AÇU Thermoelectric Complex

BNDES + KfW IPEX-Bank & Euler Hermes



Infrastructure project in Brazil // Int'l ECA cover

Shareholders' equity



36%

25%



39%

Total Investment
R\$ 4,5 bi
(≈ US\$ 1,2 bn)

First of two LNG-fired
thermoelectric power
plants with connection to
the Brazilian national
electrical grid



Thank you.

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