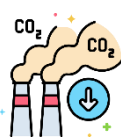


Finance law 2023 and O&G

Ending state export guarantees for the coal sector and for the exploitation of non-conventional hydrocarbons in 2020.



Then voting in the 2021 Finance Law for a trajectory to end state export guarantees in 2025 for oil projects and in 2035 for gas projects. This plan included a review clause in 2023.

In addition, at COP26 in October 2021, France committed, along with 38 other signatories, to end all new direct foreign public support for the "unabated fossil fuel energy sector" by the end of 2022.



This commitment was renewed and extended to all G7 members following the G7 Energy, Climate and Environment meeting on 27 May 2022 and the G7 Heads of State meeting on 29 June 2022. This article proposes to translate this commitment into law by taking into account the international coordination efforts on the exit from public export support to the fossil fuel sector.



The new 2023 Finance Law put an end to public export guarantees for the oil and gas sector for operations whose direct purpose is the exploration, production, transport, storage, refining or distribution of coal or liquid or gaseous hydrocarbons.